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HANBO ENTERPRISES HOLDINGS LIMITED

恒寶企業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

ANNOUNCEMENT PURSUANT TO RULE 13.18 FINANCIAL ASSISTANCE FROM SUBSTANTIAL SHAREHOLDER

This announcement is made by Hanbo Enterprises Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in compliance with the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) announces that on 27 October 2017, the Company, as the issuer (the “**Issuer**”), entered into a subscription agreement (the “**Subscription Agreement**”) with a company indirectly wholly-owned by 廣州產業投資基金管理有限公司 (Guangzhou Industry Investment Fund Management Co., Ltd.*), a substantial shareholder of the Company, as the subscriber (the “**Subscriber**”), in relation to the subscription of unsecured bonds to be issued by the Company (the “**Bonds**”). The proposed issue of Bonds constitute an exempt connected transaction of the Company under Rule 14A.90 of the Listing Rules.

Pursuant to and subject to the satisfaction (or waiver) of the conditions precedent set out in the Subscription Agreement, the Company agreed to issue, and the Subscriber agreed to subscribe, for the Bonds in the principal amount of up to HK\$80,000,000 with a coupon rate of 8% per annum payable quarterly in arrears for a term of 23 months from the date of issue of the Bonds. The net proceeds from the issuance of the Bonds will be used by the Group as general working capital of the Group, in particular towards money lending and financial services business and to finance suitable investment opportunities if and when they arise.

The terms and conditions provides that an event of default will occur if, amongst others, (a) the holder(s) of the Bonds is/are unable to contact the Director or the controlling shareholder of the Company (as defined under the Listing Rules) (the “**Controlling Shareholder**”) for 7 consecutive business days; or (b) the Director or Controlling Shareholder is involved in material litigation or arbitration proceedings, material administration penalty is imposed on the Director or Controlling Shareholder, or the Director or Controlling Shareholder is being convicted by regulatory authorities, whereupon the outstanding principal amount of the Bonds will become immediately due and payable at an annual rate of return of 120% (inclusive of interests accrued thereon).

As at the date of this announcement, Mr. Lai Leong, through his wholly-owned company Plus Value International Limited, holds 220,800,000 shares of the Company, representing 46% of the issued share capital of the Company and thus Mr. Lai Leong and Plus Value International Limited are the controlling shareholders of the Company as at the date of this announcement.

By order of the Board
Hanbo Enterprises Holdings Limited
Jia Bowei
Chairman & Executive Director

Hong Kong, 27 October 2017

As at the date of this announcement, the executive Directors are Mr. Jia Bowei, Mr. Lam Kwan Sing, Mr. Liu Zhijun, Ms. Yi Sha, Mr. Wong Nga Leung and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.

* *for identification purpose only*