

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HANBO ENTERPRISES HOLDINGS LIMITED

恒寶企業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE COMPLETION OF ACQUISITION OF LICENSED CORPORATIONS

This announcement is made by Hanbo Enterprises Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

References are made to the announcement of the Company dated 16 December 2016 and 20 January 2017 in relation of the acquisition of interests in a company licensed to carry out type 1 (dealing in securities) regulated activity (“**Target Company A**”) and the announcement of the Company dated 20 December 2016 and 15 February 2017 in relation to the acquisition of interests in a licensed corporation to carry out type 9 (asset management) regulated activity (“**Target Company B**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that conditions precedent to the acquisition of 90.5% issued shares of Target Company A and the acquisition of the entire issued share capital in Target Company B (including, among other things, Target Company B obtaining the licence to carry out Type 4 (advising on securities) regulated activity), and completion of such acquisitions took place on 31 October 2017.

Immediately after completion of the aforementioned acquisitions, each of Target Company A and Target Company B has become an indirect wholly-owned subsidiary of the Company and their financial results will be consolidated into the financial statement of the Group.

The Board believes that these acquisitions constitute an important step of the Group towards the diversification of its business and will enhance the Group's revenue sources, profitability and long-term growth potential.

By order of the Board
Hanbo Enterprises Holdings Limited
Jia Bowei
Chairman & Executive Director

Hong Kong, 31 October 2017

As at the date of this announcement, the executive Directors are Mr. Jia Bowei, Mr. Lam Kwan Sing, Mr. Liu Zhijun, Ms. Yi Sha, Mr. Wong Nga Leung and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.