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HANBO ENTERPRISES HOLDINGS LIMITED

恒寶企業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

INSIDE INFORMATION

This announcement is made by Hanbo Enterprises Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review on the unaudited management accounts of the relevant subsidiaries of the Group for the nine months ended 30 September 2017 and information currently available to the Board, there is a decrease of approximately 30% in the revenue of its apparel trading and supply chain management services business for the nine months ended 30 September 2017 compared with the nine months ended 30 September 2016, and it is expected that there will be a significant decrease in the revenue and operating profit of its apparel trading and supply chain management services business for the year ending 31 December 2017 compared to the year ended 31 December 2016, Such decrease is primarily due to significant decrease in orders as a result of attrition of customers towards the end of the third quarter.

The information contained in this announcement is based on a preliminary assessment by the Board with reference to the information currently available (including the unaudited management accounts of the Group for the nine months ended 30 September 2017) to the Company's management, which has not been reviewed or audited by the Company's auditors and is subject to possible adjustment arising from further review. The results announcement and the annual report of the Company for the year ending 31 December 2017 are expected to be published in March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hanbo Enterprises Holdings Limited
Jia Bowei

Chairman & Executive Director

Hong Kong, 1 November 2017

As at the date of this announcement, the executive Directors are Mr. Jia Bowei, Mr. Lam Kwan Sing, Mr. Liu Zhijun, Ms. Yi Sha, Mr. Wong Nga Leung and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.