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SFUND INTERNATIONAL HOLDINGS LIMITED

廣州基金國際控股有限公司

(Formerly known as Hanbo Enterprises Holdings Limited 恒寶企業控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

INSIDE INFORMATION

This announcement is made by SFund International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group for the year ended 31 December 2017, and information currently available to the Board, there is a decrease of approximately 30% in the Group’s revenue for the year ended 31 December 2017 compared with 2016. Such decrease is primarily due to (i) a decrease in revenue derived from supply chain management services business of approximately 30% from approximately HK\$363 million to approximately HK\$257 million due to significant decrease in orders as a result of attrition of customers during the year; and (ii) an unrealised loss on an investment in listed equity investment at fair value through profit and loss of approximately HK\$3.3 million (2016: an unrealised gain of approximately HK\$2.4 million), which was arising from the Group’s securities investment business segment. In addition, there is an increase in revenue derived from money lending business to approximately HK\$2.4 million (2016: HK\$0.1 million); and an increase in revenue derived from financial services business of approximately HK\$2.6 million (2016: nil), which were mainly derived from the Group’s fund management services and other consultancy services in Mainland China and Hong Kong.

Besides, it is expected that there will be a significant increase in loss for the year ended 31 December 2017 compared with 2016 from approximately HK\$6 million to approximately HK\$44 million, the increase in loss was resulted from the net effect of (i) decrease in revenue as described above; (ii) increase in administrative expenses mainly attributable to the increase in staff costs and increase in legal and professional fees; and (iii) increase in finance costs, mainly being the interest expenses in respective of bonds issued and bank and other borrowings during the year.

The Company is in the process of preparing the consolidated annual results of the Group for the year ended 31 December 2017. The information contained in this announcement is based on the preliminary review by the management of the Company of information currently available to the Board, and is not based on any figures or information which have been audited or reviewed by the auditor of the Company. Shareholders and potential investors of the Company are advised to read carefully the announcement of the annual results of the Group for the year ended 31 December 2017 which is expected to be released in March 2018.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SFund International Holdings Limited
Jia Bowei
Chairman & Executive Director

Hong Kong, 13 March 2018

As at the date of this announcement, the executive Directors are Mr. Jia Bowei, Mr. Lam Kwan Sing, Mr. Liu Zhijun, Ms. Yi Sha, Mr. Wong Nga Leung and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.