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## SFUND INTERNATIONAL HOLDINGS LIMITED

廣州基金國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1367)

### CHANGE OF EXECUTIVE DIRECTORS AND CHANGE OF CHAIRMAN OF THE BOARD

The Board is pleased to announce the following changes with effect from 15 January 2019:

- (i) the resignation of Mr. Jia Bowei as an Executive Director, the Chairman of the Board and the member of Compliance Committee of the Company;
- (ii) the resignation of Mr. Wong Nga Leung as an Executive Director and the member of Compliance Committee of the Company;
- (iii) the appointment of Mr. Li Qing as an Executive Director and the Chairman of the Board of the Company; and
- (iv) the appointment of Ms. Wang Mengsu as an Executive Director of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of SFund International Holdings Limited (the “**Company**”) announces that Mr. Jia Bowei (“**Mr. Jia**”) resigned as an Executive Director, the Chairman of the Board and a member of Compliance Committee of the Company and Mr. Wong Nga Leung (“**Mr. Wong**”) resigned as an Executive Director and a member of Compliance Committee of the Company with effect from 15 January 2019. The Board is also pleased to announce that Mr. Li Qing (“**Mr. Li**”) has been appointed as an Executive Director and the Chairman of the Board of the Company and Ms. Wang Mengsu (“**Ms. Wang**”) has been appointed as an Executive Director of the Company with effect from 15 January 2019.

## **RESIGNATION OF EXECUTIVE DIRECTORS AND CHAIRMAN OF THE BOARD AND MEMBER OF COMPLIANCE COMMITTEE**

Mr. Jia has resigned as an Executive Director, the Chairman of the Board and the member of Compliance Committee of the Company with effect from 15 January 2019 due to his desire to devote more time to his personal affairs and other business commitments. After his resignation, Mr. Jia will remain as a director of certain subsidiaries within the Group.

Mr. Wong has resigned as an Executive Director and the member of Compliance Committee of the Company with effect from 15 January 2019 due to his desire to devote more time to his personal affairs and other business commitments. After his resignation, Mr. Wong will remain as a director of certain subsidiaries within the Group.

Mr. Jia and Mr. Wong confirmed that they have no disagreement with the Board and they are not aware of any matter in relation to their respective resignations that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Jia and Mr. Wong for their valuable contribution to the Company during the tenure of their services.

## **APPOINTMENT OF EXECUTIVE DIRECTORS AND CHAIRMAN OF THE BOARD**

The Board is pleased to announce that Mr. Li has been appointed as an Executive Director and the Chairman of the Board of the Company and Ms. Wang has been appointed as an Executive Director of the Company with effect from 15 January 2019.

### **Biographical Details of Mr. Li**

Mr. Li Qing (李青), aged 42, graduated from the faculty of music in Minzu University of China (中央民族大學) in June 2001. He received a master's degree from the Musikakademie der Stadt Kassel in Germany in September 2004. Mr. Li has over 10 years of experience working in senior management roles in real estate investment and fund management. Mr. Li is currently the chairman of the board and director of SFund International Investment Fund Management Limited (廣州基金國際股權投資基金管理有限公司) (a substantial shareholder of the Company) and an executive director of Magnus Concordia Group Limited (a company listed on the Main Board of the Stock Exchange, stock code:1172). He is also a director of certain subsidiaries of the Company. Mr. Li worked as a deputy general manager and general manager in Lianyungang City Runbang Zhiye Company Limited\* (連雲港市潤邦置業有限公司) from January 2008 to January 2013.

Mr. Li has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company for a term of 3 years commencing on 15 January 2019 which term will continue and such appointment may be terminated by either party by serving not less than one-month’s prior written notice to the other party. Mr. Li will be subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles of Association of the Company (“**Articles**”). Pursuant to the Letter of Appointment, he is entitled to receive a remuneration of HK\$10,000 per month, which shall be determined by the Board, upon recommendation by the Remuneration Committee of the Company with reference to the profitability and performance of the Company at the end of each financial year.

Save as disclosed above, Mr. Li (i) has not held any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder (which have the meanings ascribed to them respectively under the Listing Rules); or (iv) does not have or is not deemed to have any interest in shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **Biographical Details of Ms. Wang**

Ms. Wang Mengsu (王夢蘇), aged 31, graduated from the Hong Kong Shue Yan University (香港樹仁大學) with a degree of Bachelor of Business Administration. Ms. Wang has over 7 years of experience working in investment and fund management. Ms. Wang is currently the assistant general manager and investment director of SFund International Investment Fund Management Limited (廣州基金國際股權投資基金管理有限公司) (a substantial shareholder of the Company). She is also a director of certain subsidiaries of the Company.

Ms. Wang has entered into a letter of appointment with the Company for a term of 3 years commencing on 15 January 2019 which term will continue and such appointment may be terminated by either party by serving not less than one-month’s prior written notice to the other party. She will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Listing Rules and the Articles. Pursuant to the Letter of Appointment, she is entitled to receive a remuneration of HK\$10,000 per month, which shall be determined by the Board, upon recommendation by the Remuneration Committee of the Company with reference to the profitability and performance of the Company at the end of each financial year.

Save as disclosed above, Ms. Wang (i) has not held any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder (which have the meanings ascribed to them respectively under the Listing Rules); or (iv) does not have or is not deemed to have any interest in shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Li and Ms. Wang or any other information which is required to be disclosed pursuant Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Li and Ms. Wang for joining the Board.

By order of the Board  
**SFund International Holdings Limited**  
**Li Qing**  
*Chairman & Executive Director*

Hong Kong, 15 January 2019

*The English translation of the Chinese name in this announcement, where indicated by “\*”, is included for information purpose only, and should not be regarded as the official English translation of such Chinese name.*

*As at the date of this announcement, the executive Directors are Mr. Li Qing, Mr. Lam Kwan Sing, Mr. Liu Zhijun, Ms. Yi Sha, Ms. Wang Mengsu and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.*