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SFUND INTERNATIONAL HOLDINGS LIMITED

廣州基金國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

INSIDE INFORMATION

This announcement is made by SFund International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 and information currently available to the Board, the Group is expected to record an increase in loss attributable to equity holders of the Company for the year ended 31 December 2018 of approximately 120% as compared to that for the year ended 31 December 2017 of approximately HK\$44 million. The significant increase in loss for the year ended 31 December 2018 was mainly to (i) a decrease in revenue derived from apparel supply chain management services business of approximately 55% due to keen market competition and loss of significant customers; (ii) increase in administrative expenses of approximately 40% due to increase in staff costs and professional fees; and (iii) increase in finance cost of approximately 1,000%, being the interest expenses in respective of bonds issued and bank and other borrowings.

The information contained in this announcement is based on the preliminary assessment by the Board with reference to the information currently available to the Company’s management, which has not been reviewed or audited by the auditor of the Company. The Company is still in the process of preparing its audited consolidated annual results for the year ended 31 December 2018, which is expected to be published in late March 2019 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SFund International Holdings Limited
Li Qing
Chairman

Hong Kong, 18 March 2019

As at the date of this announcement, the executive Directors are Mr. Li Qing, Mr. Lam Kwan Sing, Mr. Liu Zhijun, Ms. Yi Sha, Ms. Wang Mengsu and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.