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SFUND INTERNATIONAL HOLDINGS LIMITED

廣州基金國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1367)

INSIDE INFORMATION

This announcement is made by SFund International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and information currently available to the Board, the Group expects to report (i) the revenue derived from apparel supply chain management services business for the six months ended 30 June 2019 of approximately HK\$5.6 million, as compared to the corresponding period in 2018 of approximately HK\$83 million due to keen market competition and loss of significant customers; and (ii) the revenue derived from money lending business for the six months ended 30 June 2019 of approximately HK\$7 million, as compared to the corresponding period in 2018 of approximately HK\$12 million.

The Company is still in the process of preparing the consolidated interim results of the Group for the six months ended 30 June 2019, but the Group expects to record a consolidated net liabilities for the six months ended 30 June 2019, as compared to the consolidated net assets of approximately HK\$5.5 million for the year ended 31 December 2018 because the Group is expected to record a loss attributable to equity holders of the Company for the six months ended 30 June 2019 due to the above reasons. To improve the financial position of the Group, the Company is considering various options to strengthen the capital of the Company and will, when appropriate, disclose further development on the above matter, if any, by way of further announcement(s) in accordance with regulatory requirements. The information contained in this announcement is based on the preliminary assessment by the Board with reference to the information currently available to the Company’s management, which has not reviewed or audited by the auditor of the Company. Shareholders and potential investors of the Company are advised to read carefully the announcement of the interim results of the Group for the six months ended 30 June 2019 which is expected to be released in August 2019.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SFund International Holdings Limited
Li Qing
Chairman

Hong Kong, 7 August 2019

As at the date of this announcement, the executive Directors are Mr. Li Qing, Mr. Lam Kwan Sing, Mr. Liu Zhijun, Ms. Yi Sha, Ms. Wang Mengsu and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.