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## **SFUND INTERNATIONAL HOLDINGS LIMITED**

**廣州基金國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1367)**

### **CHANGE OF AUDITOR**

This announcement is made by SFund International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **RESIGNATION OF AUDITOR**

The Board announces that Ernst & Young (“**EY**”) has resigned as the auditor of the Company with effect from 21 February 2020, as the Company and EY could not reach a consensus on the audit fee for the financial year ended 31 December 2019.

EY has confirmed in its letter of resignation that there are no circumstances connected to its resignation as the auditor of the Company that need to be brought to the attention of the shareholders or creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) has also confirmed that there are no disagreements or unresolved matters between EY and the Company and there is no other matters in respect of the resignation of EY that need to be brought to the attention of the shareholders or creditors of the Company.

The Board further confirmed that EY has not commenced any audit work on the consolidated financial statements of the Company and its subsidiaries for the financial year ended 31 December 2019. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the year ended 31 December 2019.

The Board would like to take this opportunity to express its sincere gratitude to EY for its professional services rendered to the Company in the past years.

## **APPOINTMENT OF AUDITOR**

The Board, with recommendation from the Audit Committee, has resolved to appoint ZHONGHUI ANDA CPA LIMITED (“ZHONGHUI”) as the new auditor of the Company with effect from 21 February 2020 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to extend its welcome to ZHONGHUI on its appointment as the auditor of the Company.

By order of the Board  
**SFund International Holdings Limited**  
**Li Qing**  
*Chairman*

Hong Kong, 21 February 2020

*As at the date of this announcement, the executive Directors are Mr. Li Qing, Mr. Lam Kwan Sing, Mr. Liu Zhijun, Ms. Yi Sha, Ms. Wang Mengsu and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.*