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## **SFUND INTERNATIONAL HOLDINGS LIMITED**

### **廣州基金國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1367)**

### **INSIDE INFORMATION**

This announcement is made by SFund International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and information currently available to the Board, the Group is expected to record a loss attributable to equity holders of the Company for the six months ended 30 June 2020 of not less than HK\$35 million as compared to that for the six months ended 30 June 2019 of approximately HK\$61 million. The decrease in loss was mainly attributable to (i) approximately HK\$11 million decrease in administrative expenses due to cost control; (ii) absence of HK\$28 million impairment of accounts receivable and goodwill for the six months ended 30 June 2020; and (iii) approximately HK\$7 million decrease in revenue due to the epidemic of the coronavirus (“**COVID-2019**”).

The Company is still in the process of preparing the consolidated interim results of the Group for the six months ended 30 June 2020. The information contained in this announcement is based on the preliminary assessment by the Board with reference to the information currently available to the Company’s management, which has not reviewed or audited by the auditor of the Company. Shareholders and potential investors of the Company are advised to read carefully the announcement of the interim results of the Group for the six months ended 30 June 2020, which is expected to be published by the end of August 2020.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**SFund International Holdings Limited**  
**Li Qing**  
*Chairman*

Hong Kong, 20 August 2020

*As at the date of this announcement, the executive Directors are Mr. Li Qing, Mr. Lam Kwan Sing, Mr. Liu Zhijun, Ms. Yi Sha, Ms. Wang Mengsu and Mr. Hon Ming Sang and the independent non-executive Directors are Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.*