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## **SFUND INTERNATIONAL HOLDINGS LIMITED**

**廣州基金國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1367)**

### **RESIGNATION OF CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTORS APPOINTMENT OF EXECUTIVE DIRECTORS AND CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board hereby announces that with effect from 2 April 2022:

- (1) Mr. LI Qing has resigned as an executive Director and chairman of the Board;
- (2) Mr. YU Wenhao has resigned as an executive Director;
- (3) Ms. WANG Mengsu has resigned as an executive Director;
- (4) Mr. LAM Kwan Sing has ceased to be the Chief Executive Officer;
- (5) Mr. CUI Lei has been appointed as an executive Director and Chief Executive Officer;
- (6) Mr. CHEN Zifeng has been appointed as an executive Director; and
- (7) Ms. WANG Jing has been appointed as an executive Director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of SFund International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes with effect from 2 April 2022.

## **RESIGNATION OF CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTORS**

Mr. LI Qing (“**Mr. Li**”) has tendered his resignation as an executive Director and chairman of the Board with effect from 2 April 2022 due to his personal work arrangements;

Mr. YU Wenhao (“**Mr. Yu**”) has tendered his resignation as an executive Director with effect from 2 April 2022 due to his personal work arrangements; and

Ms. WANG Mengsu (“**Ms. M. Wang**”) has tendered her resignation as an executive Director with effect from 2 April 2022 due to her personal work arrangements.

Mr. Li, Mr. Yu and Ms. M. Wang confirmed that they have no disagreement with the Board and they are not aware of any matter in relation to their respective resignations that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Li, Mr. Yu and Ms. M. Wang for their valuable contribution to the Company during the tenure of their services.

The Board does not have the intention to fill the position of chairman at present. The Board is in the progress of identifying suitable candidate to fill the vacancy and believes that the absence of a chairman will not have adverse effect to the Company, as decisions of the Company will be made collectively by the Board.

## **APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board is pleased to announce that Mr. CUI Lei (“**Mr. Cui**”), Mr. CHEN Zifeng (“**Mr. Chen**”), and Ms. WANG Jing (“**Ms. J. Wang**”) have been appointed as executive Directors with effect from 2 April 2022.

### **Biographical details of Mr. Cui**

Mr. Cui Lei (崔磊), aged 38, has extensive experience in corporate finance and project management and is familiar with both the Chinese and International markets. He is currently the Chief Investment Director of SFund International Investment Fund Management Ltd (“**SFund International**”)(a substantial shareholder of the Company). Prior to joining the Group, Mr. Cui acted as the group general manager of Nanjing Longchang Real Estate Development Group Co., Ltd. from April 2020 to March 2022. From October 2016 to January 2020, Mr. Cui was the chief executive and an executive director of China Gem Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 1191). From January 2013 to November 2016, Mr. Cui held various senior positions in China Huarong International Holdings Limited. From May 2008 to January 2013, he served as the credit manager and senior account manager at the corporate department of Ping An Bank Co., Ltd.

Mr. Cui graduated from Guangdong University of Technology with a bachelor's degree in e-Commerce in 2006 and obtained a Master's of Business Administration from Brock University of Canada in 2008.

Mr. Cui has entered into a letter of appointment with the Company for a term of 3 years commencing on 2 April 2022 which term will continue and such appointment may be terminated by either party by serving not less than one month's prior written notice to the other party. Pursuant to article 83(3) of the articles of association of the Company (the "**Articles**"), Mr. Cui will hold office until the next following annual general meeting of the Company, subject to re-election thereat. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Articles. Pursuant to the letter of appointment, Mr. Cui will not receive any remuneration as an executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Cui (i) has not held any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company (which have the meanings ascribed to them respectively under the Listing Rules); or (iv) does not have or is not deemed to have any interest in shares of the Company or its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**").

### **Biographical details of Mr. Chen**

Mr. Chen Zifeng (陳子丰), aged 32, is currently the deputy investment director of SFund International (a substantial shareholder of the Company), primarily responsible for the execution of investment management, mergers and acquisitions as well as project development and fundraising. He is also a director of various subsidiaries of the Company, a director of Kapok Spirit Investment Limited, an entity indirectly wholly owned by SFund International. From October 2013 to January 2017, he worked in an international audit firm.

Mr. Chen graduated from Lingnan University with a bachelor's degree in Business Administration in 2013. Mr. Chen is a certified public accountant of the Hong Kong Institute of Certified Public Accountants.

Mr. Chen has entered into a letter of appointment with the Company for a term of 3 years commencing on 2 April 2022 which term will continue and such appointment may be terminated by either party by serving not less than one month's prior written notice to the other party. Pursuant to article 83(3) of the Articles, Mr. Chen will hold office until the next following annual general meeting of the Company, subject to re-election thereat. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Listing Rules and the Articles. Pursuant to the letter of appointment, Mr. Chen will not receive any remuneration as an executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Chen (i) has not held any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company (which have the meanings ascribed to them respectively under the Listing Rules); or (iv) does not have or is not deemed to have any interest in shares of the Company or its associated corporations pursuant to Part XV of the SFO.

### **Biographical details of Ms. J. Wang**

Ms. Wang Jing (王晶), aged 37, has been the senior legal manager of SFund International since October 2021. Prior to joining SFund International, she worked as the legal and compliance manager of Sky Wise Hong Kong Limited from September 2020 to September 2021, the legal and compliance director and board assistant of Peak Global Investments Limited from December 2019 to August 2020, the legal counsel of HyalRoute Communication Group Limited from February 2017 to October 2019, and the legal manager and legal assistant to the Asia partner of Mossack Fonseca & Co., Asia Branch from October 2009 to May 2015.

Ms. J. Wang obtained a law with business studies degree from Middlesex University, London in 2007. She received a master's degree in law from each of The London School of Economics and Political Science and Nanjing University in 2009 and 2015 respectively. Ms. J. Wang also obtained the legal professional qualification certificate in China in 2012. Ms. J. Wang has over 10 years of working experience in senior management roles in aspects of mergers and acquisitions, financing transactions, corporate compliance and handling litigations.

Ms. J. Wang has entered into a letter of appointment with the Company for a term of 3 years commencing on 2 April 2022 which term will continue and such appointment may be terminated by either party by serving not less than one month's prior written notice to the other party. Pursuant to article 83(3) of the Articles, Ms. J. Wang will hold office until the next following annual general meeting of the Company, subject to re-election thereat. Thereafter, she will be subject to retirement by rotation and re-election in accordance with the Listing Rules and the Articles. Pursuant to the letter of appointment, Ms. J. Wang will not receive any remuneration as an executive Director.

Save as disclosed above, as at the date of this announcement, Ms. J. Wang (i) has not held any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company (which have the meanings ascribed to them respectively under the Listing Rules); or (iv) does not have or is not deemed to have any interest in shares of the Company or its associated corporations pursuant to Part XV of the SFO.

Save as disclosed above, there are no other matters which need to be brought to the attention of the Shareholders regarding the appointment of Mr. Cui, Mr. Chen and Ms. J. Wang or any other information which is required to be disclosed pursuant Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Cui, Mr. Chen and Ms. J. Wang for joining the Board.

## **CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board announces that with effect from 2 April 2022, Mr. Lam Kwan Sing has ceased to be the chief executive officer of the Company (the “**Chief Executive Officer**”) and Mr. Cui has been appointed as the Chief Executive Officer in his stead. Mr. Lam will remain as an executive Director.

Mr. Cui will not enter into a separate letter of appointment with the Company and will not receive additional remuneration for his service as the Chief Executive Officer.

By order of the Board  
**SFund International Holdings Limited**  
**Cui Lei**  
*Executive Director and Chief Executive Officer*

Hong Kong, 6 April 2022

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Lin Qiansheng, Mr. Cui Lei, Mr. Chen Zifeng, Ms. Wang Jing, Mr. Lam Kwan Sing and Mr. Hon Ming Sang; and three independent non-executive Directors, namely Mr. Fok Ho Yin, Thomas, Mr. Chan Wai Cheung, Admiral and Mr. Lam Ho Pong.*